

Global Finance Names The World's Best Private Banks 2020

NEW YORK, November 9, 2019 — *Global Finance* magazine has announced its fifth annual World's Best Private Banks Awards for 2020. A full report on the selections will appear in the December issue of *Global Finance*, and winners will be honored at an Awards Dinner in New York City in March.

The winners are those banks that best serve the specialized needs of high-net-worth individuals as they seek to enhance, preserve and pass on their wealth. The winners are not always the biggest institutions, but rather the best—those with qualities that individuals rate highly when choosing a provider.

Global Finance's editorial board selected the winners for the Private Bank Awards with input from executives and industry insiders. The editors also use information from entries submitted by banks, in addition to independent research, to evaluate a series of objective and subjective factors. This year's ratings were based on performance during the period covering July 1, 2018 through June 30, 2019.

"As the ranks of the world's wealthy have grown, they have become more diverse — in their origins, their attitudes, and their expectations. Winners of the *Global Finance* private bank awards have shown agility and sophistication in adapting to the new realities of wealth management. They are able to maintain focus on long-term stability," said Joseph D. Giarraputo, publisher and editorial director of *Global Finance*.

The full list of *Global Finance's* World's Best Private Banks 2020 follows.

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About *Global Finance*

Global Finance, founded in 1987, has a circulation of 50,000 and readers in 188 countries. *Global Finance's* audience includes senior corporate and financial officers responsible for making investment and strategic decisions at multinational companies and financial institutions. Its website — GFMag.com — offers analysis and articles that are the legacy of 32 years of experience in international financial markets. *Global Finance* is headquartered in New York, with offices around the world. *Global Finance* regularly selects the top performers among banks and other providers of financial services. These awards have become a trusted standard of excellence for the global financial community.

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Global Awards

Best Private Bank in the World	J.P. Morgan Private Bank
Best Boutique Private Bank in the World	LGT Bank
Most Innovative Private Bank in the World	DBS Private Banking
Best Private Bank for Social Responsibility	J. Safra Sarasin
Best Private Bank for Philanthropic Services	Coutts
Best Private Bank for Intergenerational Wealth Management	Julius Baer
Best Private Bank for Digital Client Solutions	DBS Private Banking
Best Private Bank for Islamic Services	Ahli United Bank Kuwait
Best Private Bank for Business Owners	UBS
Best Private Bank for Millennials	Standard Chartered
Best Private Bank for Family Office Services	Northern Trust
Best Private Bank Use of Technology	RBC
Best Technology Solution for Private Banks	KEB Hana
Best Private Bank for Entrepreneurs	BMO Private Bank
Best Private Bank in Emerging Markets	DBS Private Banking
Best Private Bank for New Customer Segments	Kotak Wealth Management
Best Private Bank for Net Worth Under \$1 Million	Santander
Best Private Bank for Net Worth Between \$1 million and \$24.9 Million	UBP
Best Private Bank for Net Worth of \$25 Million or more	Citi Private Bank

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Regional Awards

North America

Best Private Bank	RBC
Best Private Bank for Entrepreneurs	BMO Private Bank
Best Private Bank for Business Owners	Morgan Stanley
Best Private Bank for Family Office Services	Northern Trust

Western Europe

Best Private Bank	BNP Paribas
Best Private Bank for Entrepreneurs	Societe Generale
Best Private Bank for Business Owners	ING Private Banking
Best Private Bank for Family Office Services	Pictet

Central & Eastern Europe

Best Private Bank	UniCredit
Best Private Bank for Entrepreneurs	UniCredit
Best Private Bank for Business Owners	Sberbank
Best Private Bank for Family Office Services	Credit Suisse

Caribbean

Best Private Bank	RBC
Best Private Bank for Entrepreneurs	RBC
Best Private Bank for Business Owners	Scotiabank
Best Private Bank for Family Office Services	RBC

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Regional Awards Continued

Latin America

Best Private Bank	Itaú Private Bank
Best Private Bank for Entrepreneurs	BTG Pactual
Best Private Bank for Business Owners	Itaú Private Bank
Best Private Bank for Family Office Services	Citi Private Bank

Asia-Pacific

Best Private Bank	DBS Private Banking
Best Private Bank for Entrepreneurs	Bank of Singapore
Best Private Bank for Business Owners	Credit Suisse
Best Private Bank for Family Office Services	UBP

Middle East

Best Private Bank	Emirates NBD
Best Private Bank for Entrepreneurs	Doha Bank
Best Private Bank for Business Owners	Barclays
Best Private Bank for Family Office Services	Emirates NBD

Africa

Best Private Bank	Standard Bank
Best Private Bank for Entrepreneurs	Nedbank
Best Private Bank for Business Owners	Standard Chartered
Best Private Bank for Family Office Services	Julius Baer

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Country Awards

Albania	Intesa Sanpaolo	Dominican Republic	Banco Popular Dominicano
Andorra	Andbank	Egypt	Credit Agricole Egypt
Argentina	Banco Macro	Finland	Evli Bank
Australia	Credit Suisse	France	BNP Paribas
Austria	Schoellerbank	Georgia	TBC
Azerbaijan	International Bank of Azerbaijan	Germany	Berenberg
Bahamas	Scotia Wealth Management	Ghana	Stanbic Bank Ghana
Bahrain	Ahli United Bank	Greece	Eurobank Ergasias
Barbados	RBC	Hong Kong	Credit Suisse
Belgium	ING Private Banking	Hungary	OTP Bank
Belize*	Caye International Bank	India	Edelweiss
Bermuda	Butterfield Bank	Indonesia	Bank Mandiri
Brazil	BTG Pactual	Ireland	AIB
British Virgin Islands	VP Bank	Israel	Bank Leumi
Canada	BMO Private Bank	Italy	Intesa Sanpaolo
Cayman Islands	Scotia Wealth Management	Jamaica	National Commercial Bank
Chile	LarrainVial	Japan	Julius Baer Nomura
Colombia	Bancolombia	Jordan	Credit Suisse
Costa Rica	Citi Private Bank	Kenya	Standard Chartered
Croatia	Friedrich Wilhelm Raiffeisen Private Banking	Kuwait	Ahli United Bank Kuwait
Cyprus	Eurobank	Lebanon	Audi Private Bank
Czech Republic	UniCredit	Liechtenstein	LGT Bank
Denmark	Jyskebank	Luxembourg	KBL European Private Bankers

* Winner changed from press release dated October 29, 2019

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Country Awards Continued

Malaysia	CIMB	Romania	UniCredit Bank Romania
Mauritius	Bank One	Russia	Sberbank
Mexico	Citibanamex	Saudi Arabia	SABB Private Banking
Monaco	Edmond de Rothschild	Singapore	Bank of Singapore
Montenegro	CKB Montenegro	Slovakia	Erste Private Banking
Morocco	Banque Privée du Crédit du Maroc	South Africa	Absa
Mozambique	Millennium bim	South Korea	KB Kookmin Bank
Netherlands	ING Private Banking	Spain	BBVA
New Zealand	ANZ	Sweden	Nordea
Nigeria	First Bank of Nigeria	Switzerland	Lombard Odier
Norway	Nordea	Taiwan	E. Sun
Oman	Bank Muscat	Thailand	Siam Commercial Bank
Panama	Banistmo	Trinidad & Tobago	Citi Private Bank
Peru	Scotia Wealth Management	Turkey	Akbank
Philippines	BDO Private Bank	UAE	First Abu Dhabi Bank
Poland	Bank Pekao Private Banking	United Kingdom	St. James's Place
Portugal	Banco Santander Totta	United States	J.P. Morgan Private Bank
Puerto Rico	Banco Popular de Puerto Rico	Uruguay	Santander
Qatar	Barwa Bank	U.S. Virgin Islands	Banco Popular de Puerto Rico

US Regional Private Bank Awards 2020

Northeast	Fieldpoint	Mid-Atlantic	Wilmington Trust
Midwest	Fifth Third Bank	West	City National Bank
Southwest	BBVA Compass	Southeast	IberiaBank