

Press Release

Global Finance Names the 25 Best Financial Innovation Labs as Part of The Innovators 2019

NEW YORK, April 30, 2019 – As part of The Innovators 2019, and for the first time ever, *Global Finance* magazine has identified the world's 25 best financial innovation labs. Sometimes called innovation hubs or accelerators, they take many forms. They can be hosted or sponsored by public agencies, private corporations or both. They typically offer education, facilities and networking opportunities.

This is the publication's seventh annual awards recognizing entities that regularly identify new paths and design new tools in finance. A full report on The Innovators 2019 will be published in the June issue of *Global Finance*. It will also include the publication's choices for the top innovations in the following sectors: Cash Management, Corporate Finance, Islamic Finance, Payments and Trade Finance, and selections for the most innovative financial institutions in the following regions: Africa, Asia Pacific, Central & Eastern Europe, Latin America, the Middle East, North America and Western Europe.

"Financial institutions and governments worldwide are creating new spaces and modes of collaboration to better execute on financial technology," said Joseph D. Giarraputo, publisher and editorial director of *Global Finance*. "Hubs, labs, centers, whatever you call them, they support innovations that deliver benefits to banks, their clients and society at large, nurturing both upstarts and stalwarts that excel in breakthrough thinking."

The 2019 Innovators honorees will be recognized at the *Global Finance* Digital Banks and Innovators Awards Dinner on October 30 at the Sheraton Hong Kong. Middle East Innovators will be honored at the *Global Finance* Middle East Digital Banks and Innovators Conference and Awards at the Ritz-Carlton in Dubai on September 10.

All selections were made by the editorial board of *Global Finance* with the input of reporters who are experts on the functions being served by these innovators. Entries from banks and other organizations were carefully considered as part of the decision process.



About Global Finance

Global Finance, founded in 1987, has a circulation of 50,050 and readers in 188 countries. Its circulation is audited by BPA. Global Finance's audience includes chairmen, presidents, CEOs, CFOs. treasurers and other senior financial officers responsible for making investment and strategic decisions at multinational companies and financial institutions. Global Finance's website - GFMag.com offers analysis and articles that are the legacy of 32 years of experience in international financial markets, and provides a valuable source of data on 192 countries. Global Finance is headquartered in New York, with offices in London and Milan.

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FINANCIAL INNOVATION LABS	CITY
Alior Bank RBL	Warsaw
Barclays Accelerator	Multiple Locations
Beta-I	Lisbon
BNY Mellon Global Innovation Centers	Multiple Locations
boostLAB Powered by BTG Pactual	Sao Paulo
Capital One Labs	Multiple Locations
Citi Innovation Labs	Multiple Locations
Cyberport	Hong Kong
DBS Asia X (DAX)	Singapore
Deutsche Bank Innovation Labs	Multiple Locations
Fidelity Center for Applied Technology/Fidelity Labs	New York
FinLab AG	Frankfurt
Fintech Hive	Dubai
Fintech Innovation Lab	Multiple Locations
FIS Global – FIS Financial Inclusion Lab	Bengaluru
Frankfurt Accelerator	Frankfurt
LUISS EnLabs	Rome
OTP Bank Innovation Lab	Budapest
PayPal Innovation Lab	Singapore
Santander-InnoVentures	London
Startupbootcamp — FinTech	Multiple Locations
Synechron - FinLabs	Multiple Locations
TechQuartier	Frankfurt
Wells Fargo Startup Accelerator	New York
YES Fintech	Mumbai