

Global Finance Announces Its 27th Annual Best Bank Awards And Names The Best Banks In Africa 2020

NEW YORK, March 11, 2020 – *Global Finance* magazine has announced its 27th annual awards for the World's Best Banks. The honorees for Africa are presented here.

A full report on the selections will appear in the May issue of *Global Finance* and online at GFMag.com, with winners chosen in more than 150 countries across Africa, Asia-Pacific, Central & Eastern Europe, Latin America, the Middle East, North America and Western Europe. The May report will also feature selections for the Best US Regional Banks, the Best Islamic Financial Institutions and the World's Best Banks by Region.

The overall Best Bank in the World will be announced in the summer and published in the October issue, along with the Best Global Banks in more than a dozen key categories. The winners of this year's awards are those banks that attended carefully to their customers' needs in difficult markets and accomplished better results while laying the foundations for future success.

All selections were made by the editors of *Global Finance* after extensive consultations with corporate financial executives, bankers and banking consultants, and analysts throughout the world. In selecting these top banks, *Global Finance* considered factors that ranged from the quantitative objective to the informed subjective.

Banks were invited to submit entries supporting their selection. Objective criteria considered included: growth in assets, profitability, geographic reach, strategic relationships, new business development and innovation in products. Subjective criteria included the opinions of equity analysts, credit rating analysts, banking consultants and others involved in the industry.

"The banking industry is increasingly challenged by rising customer demands for safe real-time access with total control and broad flexibility," said Joseph D. Giarraputo, publisher and editorial director of *Global Finance*. "For 27 years, the *Global Finance* Best Bank Awards have helped corporate treasurers and CFOs identify the banking partners most able to deliver top-notch financial services delivered via innovative technology."

See the next page for *Global Finance* Best Banks in Africa 2020.

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Global Finance's World's Best Banks 2020 Awards Ceremony

Winners will be honored at an Awards Ceremony held during the IMF/World Bank Annual Meetings in Washington, DC at the National Press Club on the morning of October 17, 2020. For more information on the event, please contact Michael Ambrosio at mambrosio@gfmag.com.



About Global Finance

Global Finance, founded in 1987, has a circulation of 50,000 and readers in 188 countries. *Global Finance's* audience includes senior corporate and financial officers responsible for making investment and strategic decisions at multinational companies and financial institutions. Its website — GFMag.com — offers analysis and articles that are the legacy of 33 years of experience in international financial markets. *Global Finance* is headquartered in New York, with offices around the world. *Global Finance* regularly selects the top performers among banks and other providers of financial services. These awards have become a trusted standard of excellence for the global financial community.

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BEST BANKS IN AFRICA 2020

Regional Winner		Standard Bank	
Algeria	Societe Generale Algerie	Mali	Ecobank Mali
Angola	Banco de Fomento Angola	Mauritius	SBM Bank
Benin	Banque Atlantique	Morocco	Attijariwafa Bank
Botswana	Absa Bank Botswana	Mozambique	Millennium bim
Burkina Faso	United Bank For Africa	Namibia	First National Bank of Namibia
Cameroon	Societe Generale Cameroun	Nigeria	Zenith Bank
Cape Verde	Ecobank	Rwanda	I&M Bank Rwanda
Côte d'Ivoire	Banque Atlantique	Senegal	Societe Generale Senegal
DR Congo	Trust Merchant Bank	Sierra Leone	Union Trust Bank
Djibouti	CAC International Bank	South Africa	Standard Bank
Equatorial Guinea	National Bank of Equatorial Guinea	Sudan	Omdurman National Bank
Ethiopia	Commercial Bank of Ethiopia	Tanzania	CRDB Bank
Gambia	Ecobank Gambia	Togo	Ecobank Togo
Ghana	Fidelity Bank Ghana	Tunisia	Amen Bank
Guinea	Societe Generale de Banques en Guinée	Uganda	Stanbic Bank Uganda
Kenya	KCB Bank Kenya	Zambia	Zambia National Commercial Bank
Madagascar	BNI Madagascar	Zimbabwe	CBZ Bank
Malawi	National Bank of Malawi		