

Press Release



Global Finance Names The Safest Banks In Latin America 2018

NEW YORK, September 20, 2018 — *Global Finance* has named the Safest Banks in Latin America in an exclusive survey to be published in the November 2018 issue as part of the publication's 27th annual ranking of the World's Safest Banks.

Chilean banks dominate the list once again this year, taking the top 4 positions, and Mexican banks are the most heavily represented, with five in the top ten.

The full report includes the following rankings: World's 50 Safest Banks, World's 50 Safest Commercial Banks, Safest Banks by Country, 50 Safest Banks in Emerging Markets, Safest Islamic Financial Institutions in the GCC, and Safest Banks by Region (Africa, Asia, Australasia, Central & Eastern Europe, Latin America, the Middle East, North America and Western Europe).

"Banks in Latin America have been under pressure from economic and political upheaval in many countries. The region could face even more uncertainty with newly elected governments in place and continuing scandals afflicting the area. That said our ranking underscores the stability and safety of many institutions despite the surrounding environment and offers a helpful tool for comparing institutional strength throughout the area," says *Global Finance* publisher and editorial director Joseph D. Giarraputo.

Banks were selected through an evaluation of long-term foreign currency ratings—from Moody's, Standard & Poor's and Fitch—of the 500 largest banks worldwide.

Safest Banks in Latin America 2018*

RANK	BANK NAME	COUNTRY
1	Banco del Estado de Chile*	CHILE
2	Banco Santander Chile	CHILE
3	Banco de Chile	CHILE
4	Banco de Credito e Inversiones	CHILE
5	HSBC Mexico	MEXICO
6	Scotiabank Peru	PERU
7	Banco Mercantil del Norte	MEXICO
8	Banobras	MEXICO
9	Nacional Financiera	MEXICO
10	Banco Nacional de Comercio Exterior	MEXICO

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About Global Finance

Global Finance, founded in 1987, has a circulation of 50,050 and readers in 189 countries. *Global Finance's* audience includes senior corporate and financial officers responsible for making investment and strategic decisions at multinational companies and financial institutions. Its website — GFMag.com — offers analysis and articles that are the legacy of 31 years of experience in international financial markets. *Global Finance* is headquartered in New York, with offices around the world. *Global Finance* regularly selects the top performers among banks and other providers of financial services. These awards have become a trusted standard of excellence for the global financial community.

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AWARDS CEREMONY

*The Safest Bank in Latin America will be invited to *Global Finance's* Best Bank Awards ceremony in Bali at the Inaya Putri Bali on October 13 during the IMF/World Bank Annual Meetings. For more information on the awards and/or ceremony please contact: Michael Ambrosio, email: mambrosio@gfmag.com.