

Global Finance Announces Its 27th Annual Best Bank Awards And Names The Best Banks In The Middle East 2020

NEW YORK, March 13, 2020 – *Global Finance* magazine has announced its 27th annual awards for the World's Best Banks. The honorees for the Middle East are presented here.

A full report on the selections will appear in the May issue of *Global Finance* and online at GFMag.com, with winners chosen in more than 150 countries across Africa, Asia-Pacific, Central & Eastern Europe, Latin America, the Middle East, North America and Western Europe. The May report will also feature selections for the Best US Regional Banks, the Best Islamic Financial Institutions and the World's Best Banks by Region.

The overall Best Bank in the World will be announced in the summer and published in the October issue, along with the Best Global Banks in more than a dozen key categories. The winners of this year's awards are those banks that attended carefully to their customers' needs in difficult markets and accomplished better results while laying the foundations for future success.

All selections were made by the editors of *Global Finance* after extensive consultations with corporate financial executives, bankers and banking consultants, and analysts throughout the world. In selecting these top banks, *Global Finance* considered factors that ranged from the quantitative objective to the informed subjective.

Banks were invited to submit entries supporting their selection. Objective criteria considered included: growth in assets, profitability, geographic reach, strategic relationships, new business development and innovation in products. Subjective criteria included the opinions of equity analysts, credit rating analysts, banking consultants and others involved in the industry.

"The banking industry is increasingly challenged by rising customer demands for safe real-time access with total control and broad flexibility," said Joseph D. Giarraputo, publisher and editorial director of *Global Finance*. "For 27 years, the *Global Finance* Best Bank Awards have helped corporate treasurers and CFOs identify the banking partners most able to deliver top-notch financial services delivered via innovative technology."

See the next page for *Global Finance* Best Banks in the Middle East 2020.

For editorial information, please contact Andrea Fiano, editor, afiano@gfmag.com

Global Finance's World's Best Banks 2020 Awards Ceremony

Winners will be honored at an Awards Ceremony held during the IMF/World Bank Annual Meetings in Washington, DC at the National Press Club on the morning of October 17, 2020. For more information on the event, please contact Michael Ambrosio at mambrosio@gfmag.com.



About Global Finance

Global Finance, founded in 1987, has a circulation of 50,000 and readers in 188 countries. *Global Finance's* audience includes senior corporate and financial officers responsible for making investment and strategic decisions at multinational companies and financial institutions. Its website — GFMag.com — offers analysis and articles that are the legacy of 33 years of experience in international financial markets. *Global Finance* is headquartered in New York, with offices around the world. *Global Finance* regularly selects the top performers among banks and other providers of financial services. These awards have become a trusted standard of excellence for the global financial community.

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BEST BANKS IN THE MIDDLE EAST 2020	
Regional Winner	Arab Bank
Bahrain	Ahli United Bank
Egypt	Commercial International Bank
Iraq	Trade Bank of Iraq
Israel	Bank Hapoalim
Jordan	Arab Bank
Kuwait	National Bank of Kuwait
Lebanon	BLOM Bank
Oman	Bank Muscat
Palestine	Bank of Palestine
Qatar	Qatar National Bank
Saudi Arabia	SABB
United Arab Emirates	First Abu Dhabi Bank
Yemen	Arab Bank Yemen