

Global Finance Names The World's 50 Safest Banks 2016

NEW YORK, Sept. 8, 2016 — *Global Finance* has announced its 25th annual ranking of the World's 50 Safest Banks. The full list of the 2016 safest banks appears on the following pages and will be published in the November issue.

Despite Brexit and the turbulent economic environment in Europe, the continent's banks dominate the top ten of the World's Safest Banks again in 2016. For the fifth year in a row, Germany's KfW has taken the top spot, followed by Zürcher Kantonalbank of Switzerland and Germany's Landwirtschaftliche Rentenbank. Toronto-Dominion Bank, of Canada, maintained its spot in the top 10.

Asian banks put in a strong showing in the top 20, led by Singapore's DBS Bank at #12, with OCBC, Korea Development Bank, United Overseas Bank and Export-Import Bank of Korea holding positions 14 through 17.

The top-ranking US bank this year is AgriBank, which comes in at 33rd, and the top-ranking Middle East bank is National Bank of Abu Dhabi, in 32nd place.

Sweden provided two of the new names on the list this year: Swedbank, leaping in at 30th, and SEB at 44th. US Bancorp is also new from last year, in 41st place. Finland's OP Corporate Bank, formerly known as Pohjola, rounds out the list at 50th.

"The Safest Banks ranking for 2016 illustrates the impact of some of the past year's major political and economic shifts, with low oil prices in particular having significant impact on Gulf economies," says *Global Finance* publisher and editorial director Joseph D. Giarraputo.

"With Brexit-like populism on the rise in many countries, political tensions threaten to derail reforms. Our ranking provides a consistent metric by which clients can compare the stability and security of banks across countries and regions."

Global Finance's annual ranking of World's 50 Safest Banks has been the recognized and trusted standard of financial counterparty safety for a quarter-century. Winners were selected through an evaluation of long-term foreign currency ratings—from Moody's, Standard & Poor's and Fitch—and total assets of the 500 largest banks worldwide.

In addition to the World's 50 Safest Banks, the full report also includes the following: World's 50 Safest Commercial Banks, Safest Banks by Country, 50 Safest Banks in Emerging Markets, 50 Safest Banks in Europe, 50 Safest Banks in the Middle East, Safest Chinese Banks, Safest Islamic Financial Institutions in the GCC, and Safest Banks by Region (Asia, Australasia, Central & Eastern Europe, Latin America, Middle East/Africa, North America and Western Europe). The report will also compare the 2016 Safest Banks against our rankings from 5 and 10 years ago.

The full results of this exclusive survey will be published in the November issue of *Global Finance*. The safest banks will be presented awards at a special ceremony to be held during the Annual Meetings of the IMF and World Bank in Washington, DC on October 8.

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About Global Finance

Global Finance, founded in 1987, has a circulation of 50,000 and readers in 191 countries. *Global Finance's* audience includes senior corporate and financial officers responsible for making investment and strategic decisions at multinational companies and financial institutions. Its website — GFMag.com — offers analysis and articles that are the heritage of 29 years of experience in international financial markets. *Global Finance* is headquartered in New York, with offices around the world. *Global Finance* regularly selects the top performers among banks and other providers of financial services. These awards have become a trusted standard of excellence for the global financial community.

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RANK	BANK NAME	COUNTRY
1	KfW	Germany
2	Zürcher Kantonalbank	Switzerland
3	Landwirtschaftliche Rentenbank	Germany
4	L-Bank	Germany
5	Bank Nederlandse Gemeenten (BNG)	Netherlands
6	Nederalndse Waterschapsbank	Netherlands
7	NRW.BANK	Germany
8	Banque et Caisse d'Epargne de l'Etat	Luxembourg
9	Caisse des Dépôts et Consignations	France
10	Toronto-Dominion Bank	Canada
11	DZ Bank	Germany
12	DBS Bank	Singapore
13	Svenska Handelsbanken	Sweden
14	OCBC Bank	Singapore
15	Korea Development Bank	South Korea
16	United Overseas Bank	Singapore
17	Export-Import Bank of Korea*	South Korea
18	Banque Cantonale Vaudoise	Switzerland
19	Deutsche Apotheker- und Ärztebank	Germany
20	Royal Bank of Canada	Canada
21	Commonwealth Bank of Australia	Australia
22	National Australia Bank	Australia
23	ANZ Group	Australia
24	Westpac	Australia
25	Industrial Bank of Korea	South Korea

AWARDS CEREMONY

Winners will be honored at an awards ceremony held during the IMF/World Bank Annual Meetings on the morning of Saturday, Oct. 8 in Washington, DC. For more information on the awards and/or ceremony please contact: Susan Berger, email: sberger@gfmag.com

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RANK	BANK NAME	COUNTRY
26	Société de Financement Local (SFIL)	France
27	Pictet & Cie	Switzerland
28	Rabobank	Netherlands
29	Nordea	Sweden
30	Swedbank**	Sweden
31	Hang Seng Bank	Hong Kong
32	National Bank of Abu Dhabi	UAE
33	AgriBank	United States
34	Caisse Centrale Desjardins	Canada
35	Kiwibank	New Zealand
36	China Development Bank	China
37	Sparkassen-Finanzgruppe (Sparkasse)	Germany
38	Scotiabank	Canada
39	Agricultural Development Bank of China	China
40	Bank of Montreal	Canada
41	U.S. Bancorp**	United States
42	Export-Import Bank of China	China
43	CIBC	Canada
44	SEB**	Sweden
45	DNB	Norway
46	HSBC France	France
47	Qatar National Bank	Qatar
48	CoBank	United States
49	National Bank of Kuwait	Kuwait
50	OP Corporate Bank (formerly Pohjola)	Finland

* Greatest gain over position on the 2015 list

** New entry to the ranking

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